

LEGISLATIVE BILL 351

Approved by the Governor March 14, 1973

Introduced by Luedtke, 28

AN ACT to amend section 8-355, Revised Statutes Supplement, 1972, relating to banking; to provide state chartered building and loan associations the same privileges as federally chartered associations; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 8-355, Revised Statutes Supplement, 1972, be amended to read as follows:

8-355. Any Notwithstanding any of the provisions of Chapter 8, article 3, or any other Nebraska statute, any association incorporated under the laws of the State of Nebraska and organized under the provisions of such article shall have all the rights, powers, privileges, benefits, and immunities which exist may be exercised as of July 6, 1972 of the effective date of this act by a federal savings and loan association doing business in Nebraska; Provided, that such rights, powers, privileges, benefits and immunities shall not relieve such association from payment of state taxes assessed under any applicable laws of this state. statutory--revenue measures.

Sec. 2. That original section 8-355, Revised Statutes Supplement, 1972, is repealed.